

The Town of
Coyle

116 West Main Street

P.O. Box 248

Coyle, OK 73027

P (405) 466-3741

F (405) 466-2644

townofcoyle@sbcglobal.net

www.townofcoyle.myruralwater.com

Agenda

**BOARD OF TRUSTEES MEETING
COYLE PUBLIC WORKS AUTHORITY**

Regular Session

116 West Main St

Coyle, OK 73027

Tuesday, March 12, 2024

The regular meeting of the Board of Trustees for the Coyle Public Works Authority was posted on Monday, March 11, 2024, before 7:00 pm and will be held on Tuesday, March 12, 2024 in the Town Municipal Office Building at 7:00 pm.

1. Call to Order
2. Roll Call
3. Welcome Guests- Public Comment
 - a. "Comment from Those Assembled Pertaining to Item on the Agenda"
 - i. Only items listed on the agenda can be discussed. If there is any agenda item that any person wishes to address, the person shall raise his/her hand to be recognized by the Mayor or other Presiding Officer. The person should stand address their remarks to a specific agenda item. A maximum of three (3) minute address by such person may be made. On all other agenda items, any member of the public wishing to be heard shall raise their hand, and if recognized by the Mayor, Chairman or Presiding Officer, shall limit their address to three (3) minutes. The Mayor or Presiding Officer may provide additional time.)

4. Consent Agenda

The following items are hereby designated for routine approval, acceptance or acknowledgment by one motion. SUBJECT to any conditions included therein. If any item does not meet with the approval of ALL members, that item will be heard in regular order. (Individual items may be deleted from the Consent Agenda for discussion and possible action under Item V.)

- Consent Agenda for March 2024:

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- a. Approval of February Meeting Minutes
- b. Approval of February Monthly Reports
- c. Approval of Payroll for March 2024
- d. Approval monthly blanket purchase orders in the amount of \$500.00 to various vendors for repairs, parts, equipment, services, supplies and miscellaneous items.
- e. Approval of Purchase Orders: 24-189 thru 24-192

5. Business Agenda

The following item(s) is/are hereby designated for Discussion, Consideration and Possible Action which requires INDIVIDUAL ACTION:

- Discussion, Consideration and Possible Action for **March 12, 2024** meeting:
 - a. Discussion and Possible Approval of Resolution No. 2024-06 of the Coyle Public Works Authority (the "Borrower") Agreeing to File Application with the Oklahoma Water Resources (the "OWRB") for Financial Assistance through the Clean Water State Revolving Fund Program; Approving and Authorizing Clean Water SRF Funding for the Oklahoma Water Resources Board in the Total Aggregate Principal Amount of not to Exceed \$392,500.00; Approving the Issuance of a Promissory Note in the Total Aggregate Principal Amount of not to Exceed \$392,500.00, and Authorizing its Execution; Approving and Authorizing the Execution of a Funding Agreement; Approving Various Covenants; Approving and Authorizing the Establishment of a Project Costs Disbursement Account and Approving and Authorizing Payment of Fees and Expenses; Approving Professional Service Agreements; and Containing Other Provisions Relating Thereto
 - b. Discussion and Possible Action on Sending Wade to ORWA Annual Conference April 10th-12th in Norman- \$250.00
 - c. Discussion and Possible Action on Purchasing iPad to Assist with Mapping of Water/Wastewater System
 - d. Discussion and Possible Action on Setting Policy for New Water Meter Tap Procedures
 - e. Discussion and Possible Action on Spartan Mower Maintenance
 - f. ACOG REAP Grant Update
 - g. Water Report

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h. Wastewater Report

6. NEW BUSINESS:

As used herein, shall mean any matter not known about or which could not have been reasonable foreseen prior to the time of posting the agenda for the regularly scheduled meeting. TRUSTEES/STAFF COMMENTS:

This item is listed to provide an opportunity for the Trustee and/or Staff to make comments and/or request specific agenda items. NO ACTION WILL BE TAKEN.

7. Adjourn:

This agenda was posted in prominent public view on or prior to 7:00pm, Monday, March 11, 2024, at the following locations in the Town of Coyle:

Coyle Town Hall 116 West Main Street
United States Post Office 208 East Main Street
www.townofcoyle.myruralwater.com

Linde Vogan

Linde Vogan, Municipal Clerk

THE BOARD OF TRUSTEES OF THE COYLE PUBLIC WORKS AUTHORITY, LOGAN COUNTY, OKLAHOMA, MET IN REGULAR SESSION IN COYLE, OKLAHOMA, ON THE 12TH DAY OF MARCH 2024, AT 7:00 O’CLOCK P.M.

PRESENT:

ABSENT:

Thereupon, the Chairman introduced a Resolution which was read by the Secretary. Trustee _____ moved that the Resolution be adopted and Trustee _____ seconded the motion. The motion carrying with it the adoption of the Resolution prevailed by the following vote:

AYE:

NAY:

The Resolution as adopted is as follows:

RESOLUTION NO. 2024-06

A RESOLUTION OF THE COYLE PUBLIC WORKS AUTHORITY (THE “BORROWER”) AGREEING TO FILE APPLICATION WITH THE OKLAHOMA WATER RESOURCES BOARD (THE “OWRB”) FOR FINANCIAL ASSISTANCE THROUGH THE CLEAN WATER STATE REVOLVING FUND PROGRAM; APPROVING AND AUTHORIZING CLEAN WATER SRF FUNDING FROM THE OKLAHOMA WATER RESOURCES BOARD IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$392,500.00; APPROVING THE ISSUANCE OF A PROMISSORY NOTE IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$392,500.00, AND AUTHORIZING ITS EXECUTION; APPROVING AND AUTHORIZING THE EXECUTION OF A FUNDING AGREEMENT; APPROVING VARIOUS COVENANTS; APPROVING AND AUTHORIZING THE ESTABLISHMENT OF A PROJECT COSTS DISBURSEMENT ACCOUNT AND APPROVING AND AUTHORIZING PAYMENT OF FEES AND EXPENSES; APPROVING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

WHEREAS, the Coyle Public Works Authority, Logan County, Oklahoma (the “Borrower”), was organized under Title 60, Oklahoma Statutes 2021, Sections 176-180.4, as amended, for the purpose of furthering the public functions of the Town of Coyle, Oklahoma (the “Town”); and

WHEREAS, the Borrower is authorized and has determined to finance the planning and design with respect to repairs to the wastewater system serving the Town (the “Project”) in order to better serve the customers of said Borrower and in payment of part of the cost thereof, to seek Clean Water SRF funding from the Oklahoma Water Resources Board (the “Board”) in the amount of not to exceed \$427,500.00; and

WHEREAS, the Board has under consideration a funding application of the Borrower and the Borrower has determined to borrow money from the Board to accomplish the Project and to evidence such funding by the issuance of the Borrower's Series 2024 Clean Water SRF Promissory Note to Oklahoma Water Resources Board in the original principal amount of not to exceed \$392,500.00 (the "Note"); and

WHEREAS, it is contemplated that the Borrower will receive not to exceed \$392,500.00 in Principal Forgiveness with respect to the Note so long as the Borrower complies with requirements directed by the OWRB in accordance with the CWSRF Cap Grant, as defined in Funding Agreement for Clean Water State Revolving Fund between the Borrower and the Board (the "Funding Agreement"); and

WHEREAS, it is the desire of the Borrower to authorize the execution and delivery of any and all documents necessary or attendant to the issuance of the Note.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE COYLE PUBLIC WORKS AUTHORITY, LOGAN COUNTY, OKLAHOMA:

Section 1. Application. The Borrower shall file an Application(s) with the Oklahoma Water Resources Board seeking financial assistance through the OWRB State Revolving Fund Program; and the Chairman or Vice Chairman and Secretary or Assistant Secretary of the Borrower are hereby authorized to execute said Application(s) for and on behalf of the Borrower. The Borrower is further authorized to advance to the Oklahoma Water Resources Board the necessary application fees in connection with the referenced Application(s).

Section 2. Issuance of Note. The Borrower is hereby authorized to accept said funding and issue its Note payable to the Board. The officers of the Borrower are hereby authorized and directed to execute said Note and to do any and all lawful things to effect said funding and secure said funds from the Board, provided that the principal amount of the Note shall be not to exceed \$392,500.00, and the rate of interest on the Note shall be zero percent (0.0%) per annum inclusive of administrative fees. The principal amount of the Note shall be established pursuant to a Certificate of Determination to be signed by the Chairman or Vice Chairman of the Borrower.

Section 3. Execution of Funding Agreement for Clean Water State Revolving Fund. The Funding Agreement is hereby approved and the Chairman or Vice Chairman and Secretary or Assistant Secretary of the Borrower are hereby authorized to execute same for and on behalf of the Borrower, and to do all other lawful things to carry out the terms and conditions of said Funding Agreement.

Section 4. Covenants of Borrower. Until payment in full of the Note and performance of all obligations owing to the Board under the Funding Agreement and the instruments executed pursuant hereto, unless the Board shall otherwise consent in writing, the Borrower hereby represents its intent to abide by and carry out the covenants contained in the Funding Agreement, which covenants are incorporated herein in their entirety.

Section 5. Project Costs Disbursement Account; Fees and Expenses. The Borrower is authorized to establish an account or accounts as necessary to serve as the Project Costs Disbursement

Account described in the Funding Agreement. Upon closing of the referenced Note, the officers of the Borrower are hereby authorized to disburse (from Note proceeds or other available funds of the Borrower) those fees and expenses set forth on Exhibit "A" hereto, together with such other fees and expenses as will be set forth on the Borrower's Closing Order to be executed in connection with the closing of the financing referenced herein.

Section 6. Necessary Action. The Chairman or Vice Chairman and Secretary or Assistant Secretary of the Borrower are hereby further authorized on behalf of the Borrower to enter into a legal services agreement with The Public Finance Law Group PLLC as Bond Counsel and Oklahoma Municipal Law PLLC, as Authority Counsel; and with Municipal Finance Services, Inc. as financial advisor to the Borrower; to accept, receive, execute, attest, seal and deliver the above mentioned documents and all additional documentation, certifications and instruments and to take such further actions as may be required in connection with the transactions contemplated hereby, and are further authorized to approve and make any changes to the documents approved by this Resolution, for and on behalf of the Borrower, the execution and delivery of such documents being conclusive as to the approval of any terms contained therein.

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ADOPTED AND APPROVED THIS 12TH DAY OF MARCH 2024.

COYLE PUBLIC WORKS AUTHORITY

By: _____, Chairman

ATTEST:

By: _____, Secretary

(SEAL)

STATE OF OKLAHOMA)
)SS
COUNTY OF LOGAN)

I, the undersigned, Secretary of the Coyle Public Works Authority, Logan County, Oklahoma, an Oklahoma public trust, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Board of Trustees of said public trust held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the “Open Meeting Law” was complied with for such meeting.

GIVEN UNDER MY HAND THIS 12TH DAY OF MARCH 2024.

(SEAL)

By: _____, Secretary

EXHIBIT "A"

Fees and Expenses Paid at Closing

The Public Finance Law Group PLLC	
Legal Fee and Out-of-Pocket Expenses	\$25,000.00
Oklahoma Municipal Law PLLC	
Legal Fee	\$2,500.00
Municipal Finance Services, Inc.	
Financial Advisory Fee and Out-of-Pocket Expenses	\$25,000.00