

The Town of
Coyle

116 West Main Street

P.O. Box 248

Coyle, OK 73027

P (405) 466-3741

F (405) 466-2644

townofcoyle.myruralwater.com

COYLE EDUCATIONAL FACILITIES TRUST

BOARD OF TRUSTEES MEETING

Regular Session

116 West Main St

Coyle, OK 73027

Tuesday, October 11, 2022

Notice for the regular meeting for the Town of Coyle, Oklahoma was posted on Friday, October 7, 2022, before 7:00 pm and held on Tuesday, October 11, 2022, in Town Hall located at 116 W Main St, Coyle, OK 73027.

Meeting was called to order at 9:55 pm by Carl Long.

Members Present: Mayor – Carl Long
Trustee – JoAnn Hale
Trustee – Dustyn King

Staff: Linde Vogan – Town Clerk
Charles Downey – Fire Chief

Guests Present: Jason Hale

Trust Update: Carl met with Mr. Zink. Mr. Zink stated that they turned it over to their lawyer and suggested that we do the same. Carl asked him why they turned it over to their lawyer. Carl wanted to discuss with him what we are going to do about the audits. The response was that it was up to the Town to take care of the audits because we were given the money to do the audits. This year, we were given approximately \$306.00 to help to pay for the audits. Mr. Zink stated that he didn't want to discuss it any further and to have the Town's lawyer get ahold of the school's lawyer. The bank, BancFirst, is requesting the audits. When the Trust Authority was started, the Town was told that they could use that money for whatever they wanted. The money that we received from BancFirst for the Educational Trust Authority will be moved into the new account voted on in the General meeting. This will still need to be included on the Town's audit. If you share common management, you have to disclose that in the audits. The school stated that we need to have our lawyer contact their lawyer. Carl suggested that we drop everything about this until we hear from the school. The bond holder should be paid off next year and at that time this can be dissolved at that time.

The Town of
Coyle

116 West Main Street

P.O. Box 248

Coyle, OK 73027

P (405) 466-3741

F (405) 466-2644

townofcoyle.myruralwater.com

New Business: No new business

Adjourned: Motion made by Dusty King to adjourn meeting
Seconded – JoAnn Hale
Motion passed – Carl Long, Aye, JoAnn Hale, Aye, Dusty King, Aye
Meeting adjourned at 10:03 pm.

Next Meeting: Next meeting is scheduled for November 8, 2022



Carl Long, Mayor



Linde Vogan, Town Clerk