

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE TOWN BOARD OF THE TOWN OF COYLE, OKLAHOMA (THE "TOWN") MET IN REGULAR SESSION IN COYLE, OKLAHOMA, ON THE 12TH DAY OF MARCH 2024, AT 7:00 O'CLOCK P.M.

PRESENT: Carl Long, Mayor, JoAnn Hale, Trustee, Dusty King, Trustee

ABSENT:

(OTHER PROCEEDINGS)

Thereupon, the following resolution was introduced and caused to be read by the Town Clerk. Board member JoAnn Hale moved passage of the Resolution and Board member Carl Long seconded the motion. The motion carrying with it the approval of said Resolution was approved by the following vote:

AYE: Carl Long, JoAnn Hale

NAY: Dusty King

The Resolution so approved is as follows:

RESOLUTION NO. 2024-05

A RESOLUTION OF THE TOWN OF COYLE, OKLAHOMA (THE "TOWN") APPROVING ACTION TAKEN BY THE COYLE PUBLIC WORKS AUTHORITY (THE "AUTHORITY") AUTHORIZING ISSUANCE, SALE AND DELIVERY OF ITS CLEAN WATER SRF PROMISSORY NOTE TO THE OKLAHOMA WATER RESOURCES BOARD; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the Coyle Public Works Authority (the "Authority") did, by its Resolution adopted March 12, 2024, authorize the issuance, sale and delivery of its Series 2024 Clean Water SRF Promissory Note to Oklahoma Water Resources Board; and

WHEREAS, the Town Board of the Town of Coyle, Oklahoma (the "Town") hereby determines that the actions taken by the Authority should be authorized and approved; and

WHEREAS, the Town hereby determines that such other action necessary or attendant to accomplishment of the referenced financing should be considered by the Town Board of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF COYLE, OKLAHOMA:

Section 1. Issuance of Note. That the issuance, sale and delivery of the Coyle Public Works Authority, Logan County, Oklahoma, Series 2024 Clean Water SRF Promissory Note to Oklahoma Water Resources Board in the principal amount of not to exceed \$392,500.00 (the "Note"), all as approved by said Authority on March 12, 2024, be and hereby is authorized, approved and ratified.

Section 2. Approval. That all actions heretofore taken by the Authority in connection with the issuance, sale and delivery of the Note and all other aspects of the transaction be and are hereby authorized, approved and ratified.

Section 3. Necessary Action. That the Mayor or Vice Mayor and Town Clerk or Deputy Town Clerk be and hereby are authorized and empowered to execute and deliver for and on behalf of the Town any and all other documents or instruments reasonably necessary to accomplish the issuance, sale and delivery of the Note and all other aspects of the transaction.

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PASSED AND APPROVED THIS 12TH DAY OF MARCH 2024.

TOWN OF COYLE, OKLAHOMA

By Carl Long
By: Carl Long, Mayor

ATTEST:

By Linde Vogan
By: Linde Vogan, Town Clerk

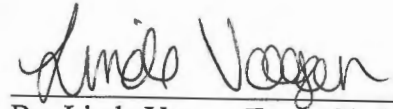


STATE OF OKLAHOMA)
)SS
COUNTY OF LOGAN)

I, the undersigned, Town Clerk of the Town of Coyle, Oklahoma, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Town Board of said Town held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the "Open Meeting Law" was complied with for such meeting.

GIVEN UNDER MY HAND THIS 12TH DAY OF MARCH 2024.




By: Linde Vogan, Town Clerk