

The Town of
Coyle

116 West Main Street

P.O. Box 248

Coyle, OK 73027

P (405) 466-3741

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townofcoyle.myruralwater.com

RESOLUTION 2025-02

A Resolution Establishing the Procedure for Selling Surplus Municipal Property Owned by the Municipality of Coyle, Oklahoma.

WHEREAS, there are times that the Board of Trustees believes we have surplus property that is no longer used; and

WHEREAS, the selling of said surplus property will allow the municipality to purchase other equipment needed; and

WHEREAS, there are no statutes regarding the procedure for selling surplus municipal property (with the exception of not taking less than market value); and

WHEREAS, municipal employees are allowed to purchase property from the Town, only after the sale of those items has been published in accordance with 11 O.S. Section 8-113;

NOW THEREFORE BE IT RESOLVED by the governing board of the Town of Coyle as follows, concerning the sale of surplus personal property:

1. The Board will determine when necessary to sell surplus municipal personal property, defined as equipment, materials, anything easily moved, not a permanent structure.
2. Items deemed to be sold to the public, an ad will be run in the newspaper to announce the sale of an item via sealed bid with a minimum bid required so to not sell property for less than market value. There will be a set time of 30 days for bids to be submitted.

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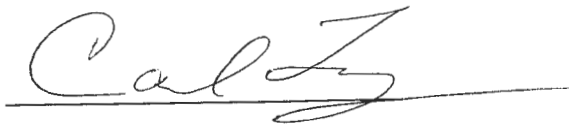
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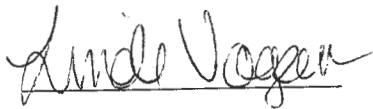
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3. After the close of the bidding period, a meeting will be held where sealed bids will be opened and the winning bids announced.
4. Items to be sold or traded with other municipalities or departments may be sold through an ad and bidding process or traded for items of comparable value between the municipalities.
5. Items sold or traded between departments within the Town, will be internally compensated upon the approval of the Board.

Adopted by the governing body of the Town of Coyle this 10th day of September, 2024 pursuant to Town of Coyle Resolution 2025-02.



Carl Long, Mayor



Linde Vogan, Town Clerk

